



# IDEAL ENERGY LIMITED

1088/2 JAIL ROAD, FAISALABAD-PAKISTAN.

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The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Karachi Stock Exchange Building,  
Karachi.  
Fax # 021-111-573-329

February 24, 2011

Sub: Financial Result For Half Year Ended December 31, 2010

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held at 1088/2 Jail road Faisalabad at 11:00 A:M on dated 24.02.2011 recommended the following:

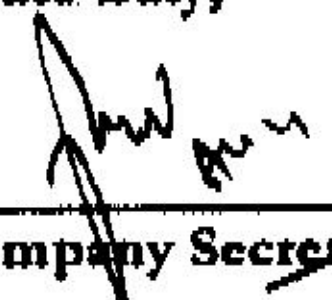
**ANNOUNCEMENT/ENTITLEMENT:-**

**NIL**

The financial results of the company for the Half Year ended December 31, 2010 are as follows:

|                                     | Half year ended  |                  | Quarter ended    |                  |
|-------------------------------------|------------------|------------------|------------------|------------------|
|                                     | 31 December 2010 | 31 December 2009 | 31 December 2010 | 31 December 2009 |
|                                     | Rupees           | Rupees           | Rupees           | Rupees           |
| Sales                               | 10,832,966       | 13,287,433       | 7,650,637        | 13,287,433       |
| Cost of sales                       | (13,720,572)     | (16,073,743)     | (9,049,224)      | (14,540,255)     |
| Gross Loss                          | (2,887,606)      | (2,786,310)      | (1,398,587)      | (1,252,822)      |
| Administrative expenses             | (1,873,991)      | (1,790,691)      | (1,061,228)      | (844,736)        |
|                                     | (4,761,597)      | (4,577,001)      | (2,459,815)      | (2,097,558)      |
| Other operating income              | ---              | 3,021            | ---              | 3,021            |
| Loss From Operations                | (4,761,597)      | (4,573,980)      | (2,459,815)      | (2,094,537)      |
| Finance cost                        | (15,086)         | (46,513)         | (14,711)         | (43,887)         |
| Loss for the period before taxation | (4,776,683)      | (4,620,493)      | (2,474,526)      | (2,138,424)      |
| Provision for taxation              | ---              | ---              | ---              | ---              |
| Loss for the period                 | (4,776,683)      | (4,620,493)      | (2,474,526)      | (2,138,424)      |
| Loss per share-basic                | (0.60)           | (0.58)           | (0.31)           | (0.27)           |

Yours truly,

  
Company Secretary