



ARSHAD GROUP

IDEAL ENERGY LIMITED

404/5, 4th Floor, Business Centre,
Mumtaz Hassan Road, Karachi, Pakistan.
Fax: 92-21-32419817

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The General Manager
Karachi Stock Exchange
Karachi

Dear Sir,

The Board of Directors Meeting held on 21, January 2011 on Friday at 10.00 A.M. at 1088/2, Jail Faisalabad.

Board of Directors decided to held Extra Ordinary General Meeting on 26th February, 2011 at 11.00 a.m. 404 / 405, 4th Floor Business Center, Mumtaz Hassan Road Karachi

To elect seven directors for a period of three years in place of the following retiring directors:

- | | |
|---------------------------|-------------------------------|
| 1. MR. MUHAMMAD SAEED | 2. MR. MUHAMMAD ARSHAD SHEIKH |
| 3. MR. NISAR AHMED SHEIKH | 4. MR. MUHAMMAD ANWAR SAJJAD |
| 5. MR. AMJAD SAEED | 6. MR. SHAHZAD AHMED SHEIKH |
| 7. MRS. NAUREEN SHAHZAD | |

Under Section 178 (1) of the companies ordinance 1984 the number of directors has been fixed at seven.

The share transfer books of the Company will remain closed from February 18, 2011 to February 26, 2011 (both days inclusive) Transfers received at the 404, 405, 4th Floor Business Centre, Mumtaz Hassan Road, Karachi at the close of business hours on February 17, 2011 will be treated in time.

THANKS,

YOURS FAITHFULLY


IDEAL ENERGY LIMITED
COMPANY SECRETARY