



# IDEAL ENERGY LIMITED

1088/2 JAIL ROAD, FAISALABAD-PAKISTAN.

Fax: (041) 2619558, 2624877

E-mail: arshcorp@arshadgroup.com

2634902, 2644190

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Karachi Stock Exchange Building,  
Karachi.  
Fax # 021-2415763-2437560-2415763-2460923

February 27, 2009

**Sub: Financial Result For Half Year Ended December 31, 2008**

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held at 1088/2 Jail road Faisalabad at 11:30 A:M on dated 27.02.2009 recommended the following:

**ANNOUNCEMENT/ENTITLEMENT:-**

**NIL**

The financial results of the company for the half year ended December 31, 2008 are as follows:

	Jul - Dec 2008 Rupees	Jul - Dec 2007 Rupees	Oct - Dec 2008 Rupees	Oct - Dec 2007 Rupees
Sales	7,708,999	---	7,708,999	---
Cost of sales	17,107,632	3,680,362	15,629,023	2,203,624
Gross Loss	(9,398,633)	(3,680,362)	(7,920,024)	(2,203,624)
Administrative expenses	1,655,341	1,426,070	748,534	677,467
	(11,053,974)	(5,106,432)	(8,668,558)	(2,881,091)
Other operating income	---	11,528	---	11,528
Loss From Operations	(11,053,974)	(5,094,904)	(8,668,558)	(2,869,563)
Finance cost	7,578	2,395	7,523	2,395
Loss for the period before taxation	(11,061,552)	(5,097,299)	(8,676,081)	(2,871,958)
Provision for taxation	---	---	---	---
Loss for the period	(11,061,552)	(5,097,299)	(8,676,081)	(2,871,958)
Earnings per share-basic	(1.38)	(0.64)	(1.08)	(0.36)

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

  
Company Secretary