

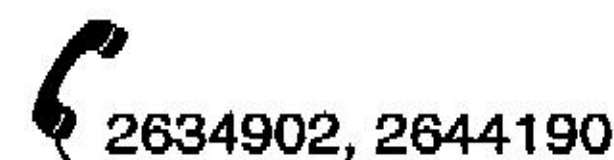


IDEAL ENERGY LIMITED

1088/2 JAIL ROAD, FAISALABAD-PAKISTAN.

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The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Karachi.
Fax # 021-2415763-2437560-2415763-2460923

October 27, 2008

Sub: **Financial Result For First Quarter Ended September 30, 2008**

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held at 1088/2 Jail road Faisalabad at 11:30 A:M on dated 27.10.2008 recommended the following:

The financial result as on September 30, 2008 are as under:

	July to Sep 2008 Rupees	July to Sep 2007 Rupees
Sales	-	-
Cost of Generation	1,478,609	1,476,738
Gross Loss	(1,478,609)	(1,476,738)
Administrative Expenses	906,807	748,603
	(2,385,416)	(2,225,341)
Finance Cost	55	---
Loss before taxation	(2,385,471)	(2,225,341)
Provision for taxation	--	--
	(2,385,471)	(2,225,341)
Earnings Per Share-Basic	(0.30)	(0.28)


JAVED ABBAS NAQVI
COMPANY SECRETARY