



IDEAL ENERGY LIMITED

1088/2 JAIL ROAD, FAISALABAD-PAKISTAN.

Fax: (041) 2619558, 2624877

E-mail: arshcorp@arshadgroup.com

2634902, 2644190

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.
FAX # 021-2410825-2437560-2415763-2460923

IEL /ACTS/0034

Dated: 07.10.2008

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 11.00 A.M recommended the following:

ANNOUNCEMENT/ENTITLEMENT:-

NIL

The financial results of the company for the year ended June 30, 2008 are as follows:

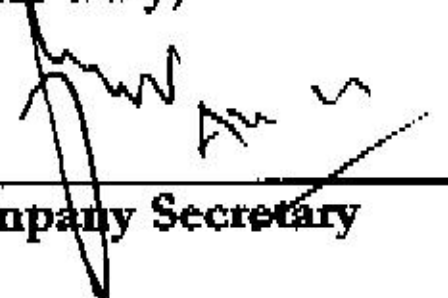
	2008 Rupees	2007 Rupees
Sales	28,218,824	7,209,074
Cost of goods sold	41,230,741	13,290,333
Gross (Loss)/profit	(13,011,917)	(6,081,259)
Administrative Expenses	2,968,824	2,652,242
	(15,980,741)	(8,733,501)
Other Operating Income	11,528	--
	(15,969,213)	(8,733,501)
Finance Cost	17,914	80,289
(Loss)/profit for the year before taxation	(15,987,127)	(8,813,790)
Provision for taxation	--	--
(Loss)/profit for the year	(15,987,127)	(8,813,790)
Earnings per share – basic	(2.00)	(1.10)

The Annual General Meeting of the Company will be held at 02.30 P.M on October 30, 2008 at 404-405, 4th Floor, Business Center, Dunally Road, Karachi

The Share Transfer Books of the Company will remain closed from October 24, 2008 to October 30, 2008 (both days inclusive). Transfers received at the 404-405, 4th Floor, Business Center, Dunally Road, Karachi at the close of business hours on October 23, 2008 will be treated in time.

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,


Company Secretary