



# IDEAL ENERGY LIMITED

1088/2 JAIL ROAD, FAISALABAD-PAKISTAN.

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The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI,  
FAX # 021-2430825-2437560-2415763-2460923

IEL /ACTS/79  
Dated: 29.10.2007

**Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today at 10.30 A.M recommended the following:

**ANNOUNCEMENT/ENTITLEMENT:-**

**NIL**

The financial results of the company for the first Quarter ended September 30, 2007 are as follows:

	September 2007 Rupees	September 2006 Rupees
Sales	-	-
Cost of goods sold	1,476,738	1,406,140
Gross (Loss)/profit	(1,476,738)	(1,406,140)
Operating expenses	748,603	726,536
Finance cost	-	-
	748,603	726,536
(Loss)/profit for the year before taxation	(2,225,341)	(2,132,696)
Provision for taxation	-	-
(Loss)/profit for the year	(2,225,341)	(2,132,696)
Earnings per share - basic	(0.28)	(0.27)

The Share Transfer Books of the Company will remain closed from October 22, 2007 to October 29, 2007 (both days inclusive). Transfers received at the 404-405, 4<sup>th</sup> Floor Business Center, Dunalley Road, Karachi at the close of business hours on October 22, 2007 will be treated as usual.

We shall send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,

Company Secretary



<b>KARACHI STOCK EXCHANGE</b>	
CORPORATE ANNOUNCEMENT	
Date:	29/10/07
Received at:	11:05 Initial: 4
Announcement at:	11:07 Initial: 4