



# ITTEHAD CHEMICALS LIMITED

ICL/SCY-3/153  
February 20, 2014

**FORM - 7  
THROUGH FAX  
021-111 573 329**

**BY COURIER  
UNDER SEALED COVER**

The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Off: I. I. Chundrigar Road,  
**KARACHI-74000.**

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 20<sup>th</sup> February, 2014 at 12:30 P.M. at the registered office of the Company, 39-Empress Road, Lahore, for consideration of half yearly (un-audited) accounts of the Company for the half year ended on 31-12-2013, has not recommended cash dividend, bonus shares or right shares.

The financial results of the Company are as follows:-

	<u>HALF YEAR ENDED</u>		<u>QUARTER ENDED</u>	
	<u>December 31, 2013</u>	<u>December 31, 2012</u>	<u>December 31, 2013</u>	<u>December 31, 2012</u>
	------(Rupees in thousand)-----			
Sales - net	1,994,947	2,127,980	1,119,410	1,057,827
Cost of sales	(1,518,787)	(1,591,467)	(851,180)	(823,184)
Gross profit	476,160	536,513	268,230	234,643
Selling and distribution expenses	(97,194)	(117,659)	(49,745)	(63,084)
General and administrative expenses	(83,519)	(68,900)	(42,548)	(33,575)
Other operating expenses	(17,398)	(19,988)	(10,051)	(7,501)
Other operating income	9,333	9,746	3,543	7,428
	(188,778)	(196,801)	(98,801)	(96,732)
Operating profit	287,382	339,712	169,429	137,911
Financial charges	(65,030)	(70,080)	(37,041)	(34,583)
Profit before taxation	222,352	269,632	132,388	103,328
Taxation	(64,449)	(52,125)	(30,256)	(7,869)
Profit after taxation	157,903	217,507	102,132	95,459
		<b>Restated</b>		<b>Restated</b>
Earnings per share – basic and diluted (Rupees)	3.16	4.35	2.04	1.91

*(Signature)*

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**ITTEHAD  
GROUP**

www.ittehadchemicals.com



CERTIFICATE # 9911864

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88 Fax: +92 42 3636 5697

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: +92 21 3452 7314-15 Fax: +92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206