



ITTEHAD CHEMICALS LIMITED

Ref: # ICL/PSX/0219/25-43

February 19, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING

Dear Sir

We are pleased to enclose the certified copies of the resolutions duly passed in the Extraordinary General Meeting of the Company held on February 19, 2025 as required under Regulation # 5.6.9(b) of the PSX Rule Book.

We hope above meets your requirements.

Thanking you

Yours truly

For and on behalf of
Ittehad Chemicals Limited

Abdul Mansoor Khan
Company Secretary

Encl: A.A.

CC: The Surveillance Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
6th Floor, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.



www.ittehadchemicals.com



Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88

Fax: +92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 44-H/II, Street 43, Block 6, PECHS Karachi, Pakistan. Tel: +92 21 3452 7314-15, Fax: +92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206



ITTEHAD CHEMICALS LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTIONS DULY PASSED IN EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON FEBRUARY 19, 2025

SPECIAL BUSINESS:

- To consider and approve the sale of Company's land measuring 66 Kanals approximately, situated at Mouza Hassanabad, Barki Road, Lahore, Pakistan (which is presently categorized under the head "Investment Property" in Financial Statements of the Company) along with buildings, cables, fixtures and fittings pertaining thereto, in one or more tranches, and if thought fit, pass with or without modification, additions or deletion, the following resolutions as ordinary resolutions in accordance with Section 183(3) of the Companies Act, 2017:

ORDINARY RESOLUTION # 1

"Resolved that pursuant to section 183 (3)(a) of the Companies Act, 2017, the consent of the shareholders be and is hereby accorded to dispose and sell Company's land measuring approximately 66 Kanals of the land, located at Mouza Hassanabad, Barki Road, Lahore, Pakistan, along with buildings, cables, fixtures and fittings pertaining thereto (the "Sale Property"), on the terms negotiated and finalized by the authorized representative of the Company."

"Further Resolved that the Chief Executive Officer of the Company, or any person authorized by him, be and is hereby authorized and empowered to take all necessary steps, actions and decisions to sell the Sale property, and to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the sale of the Sale Property and the transaction contemplated by it, which shall include, but not be limited to:-

- a) Conducting negotiations with interested parties in such manner and on such terms and conditions as are deemed fit;
- b) Selling the Sale Property to any party and, for that purpose, preparing, negotiating, finalizing and executing any agreements, instruments, deeds and documents with the buyer(s) or any other person for the sale, transfer, assignment and conveyance of the Sale Property, receiving the sale consideration, negotiating with financial institutions for release of any encumbrances, representing the same before all parties & authorities concerned and admitting execution thereof;



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- c) Representing the Company before the transfer office or any other competent authority and getting any assignment deed, sale deed, transfer document or other documents registered and collecting consideration amount in respect of the sale of the Sale Property, and
- d) Generally performing all acts, things, and deeds, including before the relevant authorities / bodies, as may be necessary and incidental thereto to give effect, implement or complete the sale of the Sale Property.

Further Resolved that the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by the Securities and Exchange Commission of Pakistan or any other competent authority / regulator without the need for any other further approval of the shareholders.

Further Resolved that the Chief Executive Officer and / or Company Secretary be and are hereby authorized singly to sign and submit required statutory returns, announcements, e-filing with the Registrar of Companies, Pakistan Stock Exchange and/ or any authority / regulator and to do all such acts, deeds and things as may be necessary to do in this regard, as well as with respect to the sale of the Sale Property and the documents with respect thereto."



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