



ITTEHAD CHEMICALS LIMITED

ICL/PSX-6339/19
September 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on September 25, 2019 at 11:00 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

CASH DIVIDEND

Nil

BONUS SHARES / RIGHT SHARES

Nil

FINANCIAL RESULTS

The financial results of the Company are attached as per Annexure "A"

ANY OTHER PRICE SENSITIVE INFORMATION

Nil

Book Closure

The shares transfer books of the Company will remain closed from 17th October, 2019 to 25th October, 2019 (both days inclusive) for the purpose of attending and vote in the Annual General Meeting of the Company

Thanking you

Yours truly

For **Ittehad Chemicals Limited**

Abdul Mansoor Khan

Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.



www.ittehadchemicals.com



Registered/Head Office: 39, Empress Road, Lahore, Pakistan, Tel: +92 42 3630 6586-88
Fax: +92 42 3636 5697 (A/Cs), 3636 7023 (Marketing) & 3636 5625 (Purchase)
Karachi Office: Town House No. 44-N/I-A Razi Road, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: +92 21 3452 7314-15
Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206

ITTEHAD CHEMICALS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

ANNEXURE "A"

	2019 (Rupees in thousand)	2018
Sales	6,644,377	5,742,792
Cost of sales	<u>(5,265,491)</u>	<u>(4,779,809)</u>
Gross profit	1,378,886	962,983
Selling and distribution expenses	(412,025)	(361,906)
General and administrative expenses	(199,304)	(173,152)
Other operating expenses	(76,915)	(59,237)
Other income	65,389	135,662
	<u>(622,855)</u>	<u>(458,633)</u>
Operating profit	756,031	504,350
Financial charges	(255,668)	(154,284)
Fair value gain on investment property	4,725	10,800
Profit before taxation	505,088	360,866
Taxation	<u>(100,037)</u>	<u>54,621</u>
Profit after taxation	<u>405,051</u>	<u>415,487</u>
Earnings per share - Basic and diluted (Rupees) - restated	<u>4.78</u>	<u>4.91</u>



 CHIEF FINANCIAL OFFICER