



ITTEHAD CHEMICALS LIMITED

ICL/PSX-2526/19
April 23, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2019

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on April 23, 2019 at 2:00 p.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

A. CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

NIL

B. FINANCIAL RESULTS

The financial results of the Company are attached as per Annexure "A"

C. ANY OTHER PRICE SENSITIVE INFORMATION

NIL

We are transmitting the copy of quarterly report for the period ended March 31, 2019 through Pucars / email. The report will be placed on Company's Website www.ittehadchemicals.com in due course of time.

Thanking you

Yours truly
For **Ittehad Chemicals Limited**

Abdul Mansoor Khan
Company Secretary

Encl: A.A

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad

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**ITTEHAD
GROUP**

www.ittehadchemicals.com

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: + 92 42 3630 6586-88

Fax: + 92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: + 92 21 3452 7314-15 Fax: + 92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: + 92 42 3795 0222-25 Fax: + 92 42 3795 0206



CERTIFICATE # 01013788

ITTEHAD CHEMICALS LIMITED

Annexure - "A"

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UNAUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2019

	Nine months ended March 31,		Quarter ended March 31,	
	2019	2018	2019	2018
	----- (Rupees in thousand) -----			
Sales - net	4,822,362	4,329,207	1,802,625	1,538,676
Cost of sales	(3,756,643)	(3,568,215)	(1,419,908)	(1,324,990)
Gross profit	1,065,719	760,992	382,717	213,686
Selling and distribution expenses	(289,754)	(263,543)	(98,578)	(103,211)
General and administrative expenses	(158,113)	(133,297)	(53,456)	(49,885)
Other operating expenses	(46,353)	(58,674)	(17,364)	(13,893)
Other operating income	31,460	47,518	6,438	18,152
	(462,760)	(407,996)	(162,960)	(148,837)
Operating profit / loss	602,959	352,996	219,757	64,849
Financial charges	(182,490)	(117,001)	(64,176)	(37,112)
Profit / (loss) before taxation	420,469	235,995	155,581	27,737
Taxation	(104,733)	(33,880)	(53,560)	13,171
Profit / (loss) after taxation	315,736	202,115	102,021	40,908
		Restated		Restated
Earnings per share - basic and diluted (Rupees)	3.73	2.39	1.20	0.48