



# ITTEHAD CHEMICALS LIMITED

Ref. #: ICL-PSX/18/1125  
October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: RESOLUTIONS PASSED AT THE 27<sup>TH</sup> ANNUAL GENERAL MEETING**

Dear Sir

As required under PSX Listing regulations, we are pleased to convey the following resolutions duly passed in Annual General Meeting of the Company held on October 26, 2018:

- **TO RECEIVE, CONSIDER AND APPROVE THE ANNUAL AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2018 TOGETHER WITH THE DIRECTORS AND AUDITOR'S REPORTS THEREON**

## ORDINARY RESOLUTION # 1

**Resolved that** the Annual audited financial statements of the Company together with the Directors' and Auditors' Report thereon and the notes forming part thereof for the year ended June 30, 2018, be and are hereby adopted.

- **TO APPOINT AUDITORS FOR THE YEAR 2018-19 AND TO FIX THEIR REMUNERATION**

## ORDINARY RESOLUTION # 2

**Resolved that** M/s. BDO Ebrahim & Co., Chartered Accountants, be and are hereby re-appointed as Auditors of the Company for the year ending on June 30, 2019 and the authority to negotiate remuneration be and is hereby awarded to Chief Executive Officer.

**Further resolved that** the Company Secretary be and is hereby authorised to take necessary actions for giving effect to the above resolution.



**ITTEHAD  
GROUP**

[www.ittehadchemicals.com](http://www.ittehadchemicals.com)

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: + 92 42 3630 6586-88

Fax: + 92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: + 92 21 3452 7314-15 Fax: + 92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: + 92 42 3795 0222-25 Fax: + 92 42 3795 0206



Ms Certification  
No of Certificate 236  
CERTIFICATE # 01013788



## ITTEHAD CHEMICALS LIMITED

- TO APPROVE FINAL CASH DIVIDEND OF RS. 1.10 PER SHARE I.E. 11% AS RECOMMENDED BY THE BOARD OF DIRECTORS

### ORDINARY RESOLUTION # 3

**Resolved that** a final cash dividend of Re. 1.10 per share i.e., 11% as recommended by the Board of Directors be and is hereby approved.

**Further resolved that** the Company Secretary be and is hereby authorised to take necessary actions for giving effect to the above resolution.

- TO APPROVE THE ISSUANCE OF BONUS SHARES IN THE PROPORTION OF 1 SHARE FOR EVERY 10 SHARES HELD I.E., 10% AS RECOMMENDED BY THE BOARD OF DIRECTORS

### ORDINARY RESOLUTION # 4

"RESOLVED THAT

- a) a sum of Rupees 77,000,000 out of the free reserves of the Company be capitalized and applied towards the issue of 7,700,000 ordinary shares of Rs. 10/- each and allotted as fully paid bonus shares to the Members in the proportion of 1 (one) bonus share for every 10 (ten) existing ordinary shares held by the Members whose names appear on the Members Register on the close of business on October 17,2018;
- b) these bonus shares shall rank pari passu in all respects with the existing shares of the Company but shall not be eligible for the dividend declared for the year ended June 30, 2018;
- c) In case of fraction shares, the Chief Financial Officer and / or Company Secretary be and is hereby authorized to consolidate such fractional entitlement and sell in the stock market and the proceeds of sale (less expenses) when realized, be donated to any Charitable Institution.
- d) For the purpose of giving effect to the foregoing, the CEO and / or the Chief Financial Officer and / or the Company Secretary be and are hereby singly or



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INTERNATIONAL  
ASSOCIATION OF  
CERTIFICATION BODIES



## ITTEHAD CHEMICALS LIMITED

jointly authorized to do all acts, deeds and things and take any OR all necessary steps to fulfill the legal, corporate procedural formalities and to file all documents/returns as deemed necessary, ancillary and appropriate to give effect to aforesaid resolutions."

We hope above meet your requirements.

Thanking you  
Yours truly

For and on behalf of  
**Ittehad Chemicals Limited**

**Abdul Mansoor Khan**  
Company Secretary



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