



# ITTEHAD CHEMICALS LIMITED

ICL/PSX-2526/18  
September 25, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## **SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on September 25, 2018 at 12:00 p.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

### **CASH DIVIDEND**

A Final Cash Dividend for the year ended June 30, 2018 at Rs. 1.10 per share i.e. 11%.

### **BONUS SHARES**

It has been recommended by the Board to issue Bonus shares in the proportion of one share for every 10 shares held i.e. 10%.

### **RIGHT SHARES**

Nil

### **FINANCIAL RESULTS**

The financial results of the Company are attached as per Annexure "A"

### **ANY OTHER PRICE SENSITIVE INFORMATION**

Nil

### **Book Closure for Dividend / Bonus shares**

The shares transfer books of the Company will remain closed from **18<sup>th</sup> October, 2018 to 26<sup>th</sup> October, 2018 (both days inclusive)**. Transfers received at the Share Registrar Office, M/s CORPLINK (PVT.) LIMITED, Wings Arcade, 1-K, Commercial, Model Town, Lahore, Telephone Numbers 042-35839182,

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ITTEHAD  
GROUP

[www.ittehadchemicals.com](http://www.ittehadchemicals.com)

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: + 92 42 3630 6586-88

Fax: + 92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: + 92 21 3452 7314-15 Fax: + 92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: + 92 42 3795 0222-25 Fax: + 92 42 3795 0206



CERTIFICATE # 01013788



## ITTEHAD CHEMICALS LIMITED

35887262, Fax No. 042-35869037 at the close of business on 17<sup>th</sup> October, 2018 will be treated in time for the purpose of entitlement of Cash Dividend and Bonus shares to the transferees and for the purpose of attending and vote in the Annual General Meeting of the Company.

The Annual General Meeting of the Company will be held on **Friday, 26<sup>th</sup> October, 2018 at 11:00 a.m.** at the **registered office of the Company, 39- Empress Road, Lahore.**

Thanking you

Yours truly

For **Ittehad Chemicals Limited**

**Abdul Mansoor Khan**

Company Secretary

**Encl: A.A**

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.

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ITTEHAD CHEMICALS LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED JUNE 30, 2018

2018                      2017  
 (Rupees in thousand)

Sales	5,742,792	4,990,137
Cost of sales	(4,779,809)	(4,170,427)
Gross profit	962,983	819,710
Selling and distribution expenses	(361,906)	(260,530)
General and administrative expenses	(173,152)	(157,338)
Other operating expenses	(59,237)	(67,409)
Other income	135,662	49,670
	(458,633)	(435,607)
Operating profit	504,350	384,103
Financial charges	(154,284)	(177,152)
Fair value gain on investment property	10,800	13,200
Profit before taxation	360,866	220,151
Taxation	54,621	13,196
Profit after taxation	415,487	233,347
Earnings per share - Basic and diluted (Rupees)	5.40	3.37

*Lawal Indral*



CHIEF FINANCIAL OFFICER