



# ITTEHAD CHEMICALS LIMITED

ICL/PSX-2526/18

April 25, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2018**

Dear Sir

We have to inform you that the Board of Directors of the Company in their Meeting held on April 25, 2018 at 11:00 a.m. at the Registered Office of the Company, 39-Emress Road, Lahore, has determined the following:

**A. CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES**

Nil

**B. FINANCIAL RESULTS**

The financial results of the Company are attached as per Annexure "A"

**C. ANY OTHER PRICE SENSITIVE INFORMATION**

Nil

We will be sending you 200 copies of printed accounts of the Company for distribution amongst the members of the Exchange.

Thanking You

Yours truly

For **Ittehad Chemicals Limited**

**Abdul Mansoor Khan**

Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad



**ITTEHAD  
GROUP**

[www.ittehadchemicals.com](http://www.ittehadchemicals.com)

Registered/Head Office: 39, Emress Road, Lahore, Pakistan. Tel: + 92 42 3630 6586-88

Fax: + 92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, R.E.C.H.S., Karachi, Pakistan. Tel: + 92 21 3452 7314-15 Fax: + 92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: + 92 42 3795 0222-25 Fax: + 92 42 3795 0206

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CERTIFICATE # 01013788

ITTEHAD CHEMICALS LIMITED

ANNEXURE - A

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UNAUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2018

	Nine months ended March 31,		Quarter ended March 31,	
	2018	2017	2018	2017
	----- (Rupees in thousand) -----			
Sales - net	4,329,207	3,622,705	1,538,676	1,284,764
Cost of sales	(3,568,215)	(3,114,514)	(1,324,990)	(1,166,367)
Gross profit	760,992	508,191	213,686	118,397
Selling and distribution expenses	(263,543)	(183,440)	(103,211)	(53,662)
General and administrative expenses	(133,297)	(124,825)	(49,885)	(41,309)
Other operating expenses	(58,674)	(5,954)	(13,893)	(448)
Other operating income	47,518	33,338	18,152	25,192
	(407,996)	(280,881)	(148,837)	(70,227)
Operating profit	352,996	227,310	64,849	48,170
Financial charges	(117,001)	(133,321)	(37,112)	(43,646)
Profit before taxation	235,995	93,989	27,737	4,524
Taxation	(33,880)	37,753	13,171	(2,243)
<b>Profit after taxation</b>	<b>202,115</b>	<b>131,742</b>	<b>40,908</b>	<b>2,281</b>
		Restated		Restated
Earnings per share - basic and diluted (Rupees)	2.62	1.71	0.53	0.03