



# ITTEHAD CHEMICALS LIMITED

Ref No ICL /PSX/17/2526

November 08, 2017

Mr. Muhammad Ghufuran  
Deputy General Manager - Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi – 74000

**SUBJECT: 2<sup>ND</sup> QUARTERLY PROGRESS REPORT -18.462% RIGHT ISSUE FUNDS**

Dear Sir

This is with reference to the subject matter; we are pleased to give below the details of Right Issue Funds utilized up to now:

| Status of Utilization Of Proceeds from Right Issue   | Rs.        | Rs.                |
|--|------------|--------------------|
| Total Proceeds received from Right subscription      |            | <b>300,000,000</b> |
| <b>Funds utilized</b>                                |            |                    |
| Advance against letter of credit (Plant & Machinery) | 68,972,259 |                    |
| Plant & Machinery                                    | 18,955,242 |                    |
| Building   | 16,189,314 | <b>104,116,815</b> |
| <b>Balance</b>                                       |            | <b>195,883,185</b> |

We hope above meets your requirement.

Thanking you

Yours Truly

For & on behalf of Ittehad Chemicals Limited

**Abdul Mansoor Khan**  
Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.



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CERTIFICATE # 01013788



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**ITTEHAD**  
GROUP

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