



# ITTEHAD CHEMICALS LIMITED

Ref No ICL /PSX/17/2526

August 24, 2017

Mr. Muhammad Ghufraan  
Deputy General Manager - Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi-74000

**SUBJECT: 1st QUARTERLY PROGRESS REPORT -18.462% RIGHT ISSUE FUNDS**

Dear Sir

This is with reference to the subject matter; we are pleased to give below the details of Right Issue Funds utilized up to now:

Status of Utilization Of Proceeds from Right Issue	Rs.	Rs.
Total Proceeds received from Right subscription		<b>300,000,000</b>
<b>Funds utilized</b>		
Advance against letter of credit (Plant & Machinery)	65,684,866	
Plant & Machinery	13,990,404	
Building	<u>1,200,000</u>	<b><u>80,875,270</u></b>
<b>Un-utilized Fund</b>		<b><u>219,124,730</u></b>

We hope above meets your requirement.

Thanking you

Yours Truly

For & on behalf of Ittehad Chemicals Limited

Abdul Mansoor Khan  
Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.



Me Certification  
No of Certificate 236



CERTIFICATE # 01013788



ITTEHAD  
GROUP

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