



ITTEHAD CHEMICALS LIMITED

ICL/PSX/2526/17
May 25, 2017

Mr. Muhammad Ghufraan
DGM – Operations
Pakistan Stock Exchange Limited
Stock Exchange Building / Road
Karachi.

SUBJECT: PROCEEDS AGAINST 18.462% RIGHT SHARES

Dear Sir

We are pleased to convey the following information in respect of 18.462% Right Shares offer of the Company in compliance with Clause 7 of Annexure-II (Procedure to be complied with for Issue of Right Shares) of PSX letter # PSX-C-1063-1397 dated February 23, 2017:

Particulars	Shares at a price of Rs. 25 (including premium of Rs. 15)	Rupees
Total Shares Capital Offered to shareholders for subscription through Right Issue	12,000,000	300,000,000
Right Shares Subscribed by shareholders (99.31%) (through Bankers to the Issue: NIB Bank Limited)	11,917,019	297,925,475
Unsubscribed portion of Right Issue (0.69%)	82,981	2,074,525

The Board has allotted the unsubscribed Right Shares and Auditors' confirmation certificate towards the receipt of aforesaid Right Subscription is being arranged.

Thanking you

Yours truly

For Ittehad Chemicals Limited

Abdul Mansoor Khan
Company Secretary



www.itehadchemicals.com

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6584-98
Fax: +92 42 3636 5697 (A/C), 3636 7013 (Marketing) & 3636 5625 (Purchase)

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CERTIFICATE #BWT584