

ITTEHAD CHEMICALS LIMITED					
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UNAUDITED)					
FOR THE NINE MONTHS ENDED MARCH 31, 2017					
		Nine months ended March 31,		Quarter ended March 31,	
	Note	2017	2016	2017	2016
----- (Rupees in thousand) -----					
Sales - net		3,622,705	3,383,129	1,284,764	1,215,288
Cost of sales	13	(3,114,514)	(2,808,948)	(1,166,367)	(1,007,075)
Gross profit		508,191	574,181	118,397	208,213
Selling and distribution expenses		(183,440)	(190,088)	(53,662)	(67,894)
General and administrative expenses		(124,825)	(116,434)	(41,309)	(37,016)
Other operating expenses		(5,954)	(8,559)	(448)	(3,800)
Other operating income		33,338	16,117	25,192	7,336
		(280,881)	(298,964)	(70,227)	(101,374)
Operating profit / loss		227,310	275,217	48,170	106,839
Financial charges		(133,321)	(126,571)	(43,646)	(38,792)
Profit / (loss) before taxation		93,989	148,646	4,524	68,047
Taxation		37,753	(36,389)	(2,243)	(15,170)
Profit / (loss) after taxation		131,742	112,257	2,281	52,877
			Restated		Restated
Earnings per share - basic and diluted (Rupees)	14	2.03	2.05	0.04	0.97
The annexed notes from 1 to 18 form an integral part of these financial statements.					
CHIEF EXECUTIVE					
DIRECTOR					

J. J. J.
24/04/17