



# ITTEHAD CHEMICALS LIMITED

Ref. #: ICL-PSX/16/1226  
October 31, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: RESOLUTIONS PASSED AT THE 25<sup>TH</sup> ANNUAL GENERAL MEETING**

Dear Sir

As required under PSX Listing regulations, we are pleased to convey the following resolutions duly passed in Annual General Meeting of the Company held on October 31, 2016:

- **TO RECEIVE, CONSIDER AND APPROVE THE ANNUAL AUDITED ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2016 TOGETHER WITH THE DIRECTORS AND AUDITOR'S REPORTS THEREON**

## ORDINARY RESOLUTION # 1

**Resolved that** the Annual audited financial statements of the Company together with the Directors' and Auditors' Report thereon and the notes forming part thereof for the year ended June 30, 2016, be and are hereby adopted.

- **TO APPROVE FINAL CASH DIVIDEND OF RS. 1.50 PER SHARE I.E. 15% AS RECOMMENDED BY THE BOARD OF DIRECTORS**

## ORDINARY RESOLUTION # 2

**Resolved that** a final cash dividend of Re. 1.50 per share i.e., 15% as recommended by the Board of Directors be and is hereby approved.

**Further resolved that** the Company Secretary be and is hereby authorised to take necessary actions for giving effect to the above resolution.



CERTIFICATE # 9911864



CBA-001



**ITTEHAD  
GROUP**

[www.ittehadchemicals.com](http://www.ittehadchemicals.com)

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88

Fax: +92 42 3636 5697 (A/Cs), 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: +92 21 3452 7314-15 Fax: +92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206



# ITTEHAD CHEMICALS LIMITED

- TO APPOINT AUDITORS FOR THE YEAR 2016-17 AND TO FIX THEIR REMUNERATION

## ORDINARY RESOLUTION # 3

**Resolved that** M/s. BDO Ebrahim & Co., Chartered Accountants, be and are hereby re-appointed as Auditors of the Company for the year ending on June 30, 2017 and the authority to negotiate remuneration be and is hereby awarded to Chief Executive Officer.

- TO APPROVE INCREASE IN AUTHORIZED CAPITAL OF THE COMPANY:

## SPECIAL RESOLUTION # 4

**Resolved that** the Authorized Capital of the Company be and is hereby increased from Rs. 1,000,000,000 to Rs. 1,250,000,000 and for that purpose;

(a) Clause V of the Memorandum of Association of the Company be and is hereby amended by deleting the words and figures "Rs. 1,000,000,000 (Rupees One Billion only) divided into 100,000,000 (One Hundred Million)" and substituting the following words and figures in its place: "Rs. 1,250,000,000 (Rupees One Billion and Two Hundred Fifty Million only) divided into 125,000,000 (One Hundred and Twenty Five Million)".

(b) Article 5 of the Articles of Association of the Company be and is hereby amended by deleting words and figures "Rs. 1,000,000,000 (Rupees One Billion only) divided into 100,000,000 (One Hundred Million)" and substituting the following words and figures in its place: "Rs. 1,250,000,000 (Rupees One Billion and Two Hundred Fifty Million only) divided into 125,000,000 (One Hundred and Twenty Five Million)".

- TO APPROVE TRANSMISSION OF ANNUAL AUDITED FINANCIAL STATEMENTS OF THE COMPANY THROUGH CD OR DVD OR USB

## SPECIAL RESOLUTION # 5

**Resolved that** the transmission of the Annual audited financial statements of the Company together with the Directors' and Auditors' Report thereon, the notes and other information forming part thereof through CD or DVD or USB to members instead of sending in Book form / hard copy be and is hereby approved in terms of SECP S.R.O # 470 dated May 31, 2016.

- TO APPROVE ALTERATION IN THE ARTICLES OF ASSOCIATION OF THE COMPANY IN ORDER TO COPE WITH THE MANDATORY E-VOTING



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## SPECIAL RESOLUTION # 6

**Resolved that** in accordance with the applicable statutory requirements, the following new Article 75-A be and is hereby inserted after the existing Article 75 in the Articles of Association:

### 75-A : Electronic Voting

- i. A Member may opt for e-voting in a general meeting of the Company under the provisions and requirements for e-voting as prescribed by the SECP from time to time and shall be deemed to be incorporated in these Articles. Members are allowed to appoint members as well as non-members as proxies for the purposes of electronic voting pursuant to this article.
- ii. The Article shall be applicable for the purpose of electronic voting only.

"Resolved further that the Company Secretary be and is hereby authorized to do all acts, deeds and things, take all steps and actions as deemed necessary, ancillary and incidental in order to give effect the aforesaid resolution.

We hope above meet your requirements.

Thanking you  
Yours truly

For and on behalf of **Ittehad Chemicals Limited**

**Abdul Mansoor Khan**  
Company Secretary



INTERNATIONAL  
CERTIFICATION  
ISO 9001  
APPROVED

TGA-DAR  
GERMANY

CERTIFICATE # 9911864



UKAS  
QUALITY  
MANAGEMENT

PNAC

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