



# ITTEHAD CHEMICALS LIMITED

ICL/KSE-112/16  
October 25, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2016**

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on October 25, 2016 at 11:00 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

**CASH DIVIDEND / BONUS SHARES/ RIGHT SHARES:**

**NIL**

**FINANCIAL RESULTS**

The financial results of the Company are attached as per Annexure "A"

**ANY OTHER PRICE SENSITIVE INFORMATION**

By the grace of Almighty Allah, we are pleased to inform that the Company has successfully transformed its entire (100%) Production Technology on state of the art power efficient environmental friendly Ion Exchange Membrane Plants, thanks to IEM Plant 2 – Phase II which commenced its operations in September 2016. The Company has now shut down its high power consuming Mercury based DSA (Caustic Soda) Plant.

We will be sending you 200 copies of printed accounts of the Company for distribution amongst the members.

Thanking You

Yours truly

For **Ittehad Chemicals Limited**

**Abdul Mansoor Khan**  
Company Secretary

**Cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad**



**ITTEHAD GROUP**

[www.ittehadchemicals.com](http://www.ittehadchemicals.com)

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88

Fax: +92 42 3636 5697 (A/Cs), 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: +92 21 3452 7314-15 Fax: +92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206



CERTIFICATE # 9911864

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2016

Quarter ended September 30,

2016

2015

(Rupees in thousand)

Sales - net	1,031,162	1,122,246
Cost of sales	<u>(853,066)</u>	<u>(894,410)</u>
Gross profit	178,096	227,836
Selling and distribution expenses	(60,166)	(55,181)
General and administrative expenses	(40,931)	(40,915)
Other operating expenses	(2,343)	(4,660)
Other operating income	2,948	2,859
	<u>(100,492)</u>	<u>(97,897)</u>
Operating profit	77,604	129,939
Financial charges	<u>(40,971)</u>	<u>(46,412)</u>
Profit before taxation	36,633	83,527
Taxation	<u>25,430</u>	<u>(18,325)</u>
Profit after taxation	<u>62,063</u>	<u>65,202</u>
Earnings per share - basic and diluted (Rupee)	<u>0.95</u>	<u>1.19</u>

*J. J. J.*