

**ITTEHAD CHEMICALS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UNAUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2015**

	Half year ended December 31,		Quarter ended December 31,	
	2015	2014	2015	2014
	----- (Rupees in thousand) -----			
Sales - net	2,167,841	2,040,462	1,045,595	1,079,007
Cost of sales	(1,801,873)	(1,779,390)	(907,463)	(975,834)
Gross profit	365,968	261,072	138,132	103,173
Selling and distribution expenses	(122,194)	(127,275)	(67,013)	(58,848)
General and administrative expenses	(79,418)	(71,842)	(38,503)	(33,817)
Other operating expenses	(4,759)	(1,928)	(99)	256
Other operating income	8,781	7,185	5,922	1,849
	(197,590)	(193,860)	(99,693)	(90,560)
Operating profit	168,378	67,212	38,439	12,613
Financial charges	(87,779)	(60,123)	(41,367)	(25,718)
Profit / (loss) before taxation	80,599	7,089	(2,928)	(13,105)
Taxation	(21,219)	1,331	(2,894)	6,811
Profit / (loss) after taxation	59,380	8,420	(5,822)	(6,294)
Earnings /(loss) per share - basic and diluted (Rupees)	1.19	0.17	(0.12)	(0.13)