

**ITTEHAD CHEMICALS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UNAUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2014**

Note	Half year ended December 31,		Quarter ended December 31,	
	2014	2013	2014	2013
----- (Rupees in thousand) -----				
Sales - net	2,040,462	1,994,947	1,079,007	1,119,410
Cost of sales	12 (1,779,390)	(1,518,787)	(975,834)	(851,180)
Gross profit	261,072	476,160	103,173	268,230
Selling and distribution expenses	(127,275)	(97,194)	(58,848)	(49,745)
General and administrative expenses	(71,842)	(83,519)	(33,817)	(42,548)
Other operating expenses	(1,928)	(17,398)	256	(10,051)
Other operating income	7,185	9,333	1,849	3,543
	(193,860)	(188,778)	(90,560)	(98,801)
Operating profit	67,212	287,382	12,613	169,429
Financial charges	(60,123)	(65,030)	(25,718)	(37,041)
Profit before taxation	7,089	222,352	(13,105)	132,388
Taxation	1,331	(64,449)	6,811	(30,256)
Profit / (loss) after taxation	8,420	157,903	(6,294)	102,132
Earnings per share - basic and diluted (Rupees)	13 0.17	3.16	(0.13)	2.04

The annexed notes from 1 to 16 form an integral part of these financial statements.

**CHIEF EXECUTIVE**

**DIRECTOR**