



ITTEHAD CHEMICALS LIMITED

ICL/SCY-3/161
April 26, 2014

FORM - 7
THROUGH FAX
021- 111 573 329

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

BY T.C.S
UNDER SEALED COVER

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS & 3RD QUARTER ENDED 31-03-2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 26th April, 2014 at 11:30 a.m. at the registered office of the Company, 39-Empress Road, Lahore, for consideration of 3rd Quarterly (un-audited) accounts of the Company for the Nine Months and Quarter ended on 31-03-2014, has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	------(Rupees in thousand)-----			
Sales – net	2,997,286	3,078,769	1,002,339	950,789
Cost of sales	(2,398,994)	(2,457,599)	(880,207)	(866,132)
Gross profit	598,292	621,170	122,132	84,657
Selling and distribution expenses	(151,959)	(180,446)	(54,765)	(62,787)
General and administrative expenses	(120,794)	(100,460)	(37,275)	(31,560)
Other operating expenses	(16,900)	(16,802)	498	3,186
Other operating income	10,200	14,053	867	4,307
	(279,453)	(283,655)	(90,675)	(86,854)
Operating profit / (loss)	318,839	337,515	31,457	(2,197)
Financial charges	(105,611)	(97,652)	(40,581)	(27,572)
Profit / (loss) before taxation	213,228	239,863	(9,124)	(29,769)
Taxation	(54,288)	(21,020)	10,161	31,105
Profit after taxation	158,940	218,843	1,037	1,336
		Restated		Restated
Earnings per share – basic and Diluted (Rupees)	3.18	4.38	0.02	0.03

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ITTEHAD
GROUP

www.ittehadchemicals.com



CERTIFICATE # 9911864

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88 Fax: +92 42 3636 5697

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: +92 21 3452 7314-15 Fax: +92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhupura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206



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The Company will send =200= copies of 3rd Quarterly (un-audited) printed accounts for the third quarter and nine months ended on March 31, 2014 for distribution amongst the members of the Exchange, in due course of time.

A confirmatory copy under sealed cover follows by T. C. S.

Thanking You.

Yours truly,

For **ITTEHAD CHEMICALS LIMITED**

WAHEED ASHRAF
Company Secretary



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