



ITTEHAD CHEMICALS LIMITED

ICL/SCY-3/144
October 28, 2013

FORM - 7
THROUGH FAX
021-111 573 329

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

BY T.C.S
UNDER SEALED COVER

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-09-2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 28th October, 2013 at 12:30 p.m., at the registered office of the Company, 39-Empress Road, Lahore, for consideration of quarterly accounts of the Company for the first quarter ended September 30, 2013, has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

	<u>QUARTER ENDED</u> September 30, 2013	<u>QUARTER ENDED</u> September 30, 2012
------(Rupees in thousand)-----		
Sales - net	875,537	1,070,153
Cost of sales	(667,607)	(768,283)
Gross profit	207,930	301,870
Selling and distribution expenses	(47,449)	(54,575)
General and administrative expenses	(40,971)	(35,325)
Other operating expenses	(7,347)	(12,487)
Other operating income	5,790	2,318
	(89,977)	(100,069)
Operating profit	117,953	201,801
Financial charges	(27,989)	(35,497)
Profit before taxation	89,964	166,304
Taxation	(34,193)	(44,256)
Profit after taxation	55,771	122,048
Earnings per share – basic and Diluted (Rupees)	1.55	3.39

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ITTEHAD
GROUP

www.ittehadchemicals.com



CERTIFICATE # 9911864

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88 Fax: +92 42 3636 5697

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: +92 21 3452 7314-15 Fax: +92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206