



ITTEHAD CHEMICALS LTD.

(A UNIT OF CHEMI GROUP OF INDUSTRIES)



ICL/SCY-3/133
September 09, 2013

FORM - 3
FAX NO. 021- 111 573 329

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000.

BY T.C.S
UNDER SEALED COVER

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the September 09, 2013 at 11:30 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2013 at Re. 1 per share i.e. 10%. This is in addition to Interim Dividend already paid at Re. 0.50 per share i.e. 5%.

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 38.88889 bonus shares for every 100 shares held i.e. 38.88889% for the year ended June 30, 2013.

The financial results of the Company are as follows:-

	YEAR ENDED	
	June 30, 2013	June 30, 2012
	(RUPEES IN THOUSAND)	
Sales - net	4,278,107	4,003,771
Cost of sales	(3,412,772)	(3,201,672)
Gross profit	865,335	802,099
Selling and distribution expenses	(272,886)	(238,752)
General and administrative expenses	(138,039)	(127,007)
Other operating expenses	(23,196)	(19,555)
Other income	21,300	13,187
	(412,821)	(372,127)
Operating profit	452,514	429,972
Financial charges	(121,899)	(205,452)
Fair value gain on investment property	2,700	3,300
Profit before taxation	333,315	227,820
Taxation	(38,692)	(67,959)
Profit after taxation	294,623	159,861
Earnings per share - basic and diluted (Rupees)	8.18	4.44

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CERTIFICATE # 9911864

HEAD OFFICE:

39-Empress Road, P.O. Box 1414, Lahore-54000, Pakistan
PABX: (042) 36306586 - 88 & 36306482 Fax: (042) 36365697
E-mail: info@ittehadchemicals.com

WORKS:

G.T. Road, Kala Shah Kaku, Distt. Sheikhpura - Pakistan
PABX: (042) 37950222 to 37950225 Fax: 37950206
Grams: UNICAUSTIC, LAHORE Telex: 47851 LPG PK
E-mail: ittehad@paknet4.ptc.pk