



ITTEHAD CHEMICALS LTD.

(A UNIT OF CHEMI GROUP OF INDUSTRIES)



ICL/SCY-3/128
April 22, 2013

FORM - 7
THROUGH FAX
021-111 573 329

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

BY T.C.S
UNDER SEALED COVER

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS & 3RD QUARTER ENDED 31-03-2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 22nd April, 2013 at 12:30 p.m. at the registered office of the Company, 39-Empress Road, Lahore, for consideration of 3rd Quarterly (un-audited) accounts of the Company for the Nine Months and Quarter ended on 31-03-2013, has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

	<u>NINE MONTHS ENDED</u>		<u>QUARTER ENDED</u>	
	<u>March 31, 2013</u>	<u>March 31, 2012</u>	<u>March 31, 2013</u>	<u>March 31, 2012</u>
	------(Rupees in thousand)-----			
Sales - net	3,078,769	2,840,776	950,789	1,015,705
Cost of sales	(2,457,599)	(2,427,595)	(866,132)	(850,892)
Gross profit	621,170	413,181	84,657	164,813
Selling and distribution expenses	(180,446)	(169,859)	(62,787)	(57,121)
General and administrative expenses	(100,460)	(87,221)	(31,560)	(27,696)
Other operating expenses	(16,802)	(811)	3,186	252
Other operating income	14,055	9,350	4,307	5,248
	(283,655)	(248,541)	(86,854)	(79,317)
Operating profit / (loss)	337,515	164,640	(2,197)	85,496
Financial charges	(97,652)	(162,479)	(27,572)	(51,202)
Profit / (loss) before taxation	239,863	2,161	(29,769)	34,294
Taxation	(21,020)	(750)	31,105	(10,993)
Profit after taxation	218,843	1,411	1,336	23,301
Earnings per share - basic and diluted (Rupees)	6.08	0.04	0.04	0.65

T. Waqar

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CERTIFICATE # 9911864

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