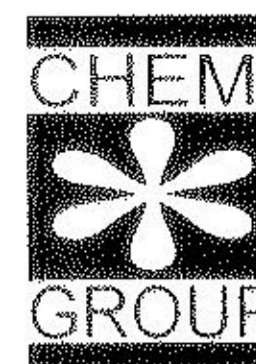




ITTEHAD CHEMICALS LTD.

(A UNIT OF CHEMI GROUP OF INDUSTRIES)



ICL/SCY-3/120
February 20, 2013

FORM - 7
THROUGH FAX
021-111 573 329

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

BY COURIER
UNDER SEALED COVER

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 20th February, 2013 at 12:30 P.M. at the registered office of the Company, 39-Emress Road, Lahore, for consideration of half yearly (un-audited) accounts of the Company for the half year ended on 31-12-2012, has recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the financial year 2012-13 at **Re. 0.50 per share i.e. 5%**.

The financial results of the Company are as follows:-

	<u>HALF YEAR ENDED</u>		<u>QUARTER ENDED</u>	
	<u>December 31, 2012</u>	<u>December 31, 2011</u>	<u>December 31, 2012</u>	<u>December 31, 2011</u>
	------(Rupees in thousand)-----			
Sales - net	2,127,980	1,825,071	1,057,827	923,358
Cost of sales	(1,591,467)	(1,576,703)	(823,184)	(826,788)
Gross profit	536,513	248,368	234,643	96,570
Selling and distribution expenses	(117,659)	(112,738)	(63,084)	(56,796)
General and administrative expenses	(68,900)	(59,525)	(33,575)	(32,302)
Other operating expenses	(19,988)	(1,063)	(7,501)	426
Other operating income	9,746	4,102	7,428	2,697
	(196,801)	(169,224)	(96,732)	(85,975)
Operating profit	339,712	79,144	137,911	10,595
Financial charges	(70,080)	(111,277)	(34,583)	(53,876)
Profit / (loss) before taxation	269,632	(32,133)	103,328	(43,281)
Taxation	(52,125)	10,243	(7,869)	16,618
Profit / (loss) after taxation	217,507	(21,890)	95,459	(26,663)
Earnings / (loss) per share - basic and diluted (Rupees)	6.04	(0.61)	2.65	(0.74)

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CERTIFICATE # 9911864

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