

92+42+6365697

**ITTEHAD CHEMICALS LTD.**

(A UNIT OF CHEMI GROUP OF INDUSTRIES)

ICL/SCY-3/112
October 24, 2012FORM - 7
THROUGH FAX
021-111 573 329The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.**BY T.C.S**
UNDER SEALED COVERSubject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-09-2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 24th October, 2012 at 12:30 p.m., at the registered office of the Company, 39-Empress Road, Lahore, for consideration of quarterly accounts of the Company for the first quarter ended September 30, 2012, has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

QUARTER ENDED		QUARTER ENDED
September 30, 2012		September 30, 2011
***** (Rupees in thousand) *****		

Sales - net	994,601	856,500
Cost of sales	(732,363)	(720,542)
Gross profit	262,238	135,958
Selling and distribution expenses	(42,211)	(44,059)
General and administrative expenses	(34,312)	(26,207)
Other operating expenses	(11,366)	(1,458)
Other operating income	4,752	4,042
	(83,137)	(67,682)
Operating profit	179,101	68,276
Financial charges	(33,374)	(54,280)
Profit before taxation	145,727	13,996
Taxation	(42,632)	(5,727)
Profit after taxation	103,095	8,269
Earnings per share - Basic and diluted (Rupees)	2.86	0.23

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CERTIFICATE # 9911864

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