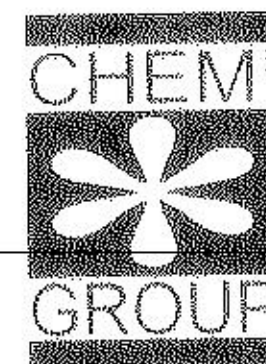




ITTEHAD CHEMICALS LTD.

(A UNIT OF CHEMI GROUP OF INDUSTRIES)



ICE/SCY-3/105
September 10, 2012

FORM - 3
FAX NO. 021-111 573 329

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000.

BY T.C.S
UNDER SEALED COVER

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the September 10, 2012 at 1:00 p.m. at the Registered Office of the Company, 39-Empress Road, Lahore, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2012 at Rs. 1.5 per share i.e. 15%.

FINANCIAL RESULTS

The financial results of the Company are as follows:-

	YEAR ENDED	
	June 30, 2012	June 30, 2011
	(RUPEES IN THOUSAND)	
Sales	3,751,801	3,144,319
Cost of sales	(3,082,287)	(2,514,001)
Gross profit	669,514	630,318
Selling and distribution expenses	(171,812)	(208,303)
General and administrative expenses	(121,509)	(108,280)
Other operating expenses	(17,452)	(9,306)
Other operating income	21,207	20,568
	(269,566)	(299,321)
Operating profit	379,948	330,997
Financial charges	(192,529)	(215,287)
Fair value gain on investment property	4,600	5,550
Profit before taxation	192,019	121,260
Taxation	(63,382)	(2,497)
Profit after taxation	128,637	118,763
Earnings per share - basic and diluted (Rupees)	3.57	3.30

Wazir

Page 1 of 3



CERTIFICATE # 9911864

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