



# ITTEHAD CHEMICALS LTD.

(A UNIT OF CHEMI GROUP OF INDUSTRIES)



ICL/SCY-3/86  
October 26, 2011

FORM - 7  
THROUGH FAX  
021- 111 573 329

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Off: I. I. Chundrigar Road,  
**KARACHI-74000.**

**BY T.C.S**  
**UNDER SEALED COVER**

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-09-2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 26<sup>th</sup> October, 2011 at 1:00 p.m., at the registered office of the Company, 39-Empress Road, Lahore, for consideration of quarterly accounts of the Company for the first quarter ended September 30, 2011, has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

	<u>QUARTER ENDED</u>	<u>QUARTER ENDED</u>
	September 30, 2011	September 30, 2010
------(Rupees in thousand)-----		
Sales - net	856,500	788,208
Cost of sales	(720,542)	(628,427)
Gross profit	135,958	159,781
Selling and distribution expenses	(44,059)	(41,538)
General and administrative expenses	(26,207)	(27,790)
Other operating expenses	(1,458)	(3,136)
Other operating income	4,042	5,184
	(67,682)	(67,280)
Operating profit	68,276	92,501
Financial charges	(54,280)	(52,779)
Profit before taxation	13,996	39,722
Taxation	(5,727)	(15,505)
Profit after taxation	8,269	24,217
Earnings per share – Basic and diluted (Rupees)	0.23	0.67

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CERTIFICATE # 9911864

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