



# ITTEHAD CHEMICALS LTD.

(A UNIT OF CHEMI GROUP OF INDUSTRIES)



ICL/SCY-3/76  
September 14, 2011

**FORM - 3**  
**FAX NO. 021- 111 573 329**

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI-74000.**

**BY T.C.S**  
**UNDER SEALED COVER**

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the September 14, 2011 at 1:00 p.m. at the Registered Office of the Company, 39-Empress Road, Lahore, recommended the following:

**CASH DIVIDEND:**

A final Cash Dividend for the year ended June 30, 2011 at **Re. 0.50 per share i.e. 5%.**

The financial results of the Company are as follows:-

	<b>YEAR ENDED</b>	
	<b>June 30, 2011</b>	<b>June 30, 2010</b>
	<b>(RUPEES IN THOUSAND)</b>	
Sales	3,144,319	3,081,288
Cost of sales	<u>(2,514,001)</u>	<u>(2,469,963)</u>
Gross profit	630,318	611,325
Selling and distribution expenses	(208,303)	(179,504)
General and administrative expenses	(108,280)	(106,351)
Other operating expenses	(9,306)	(12,899)
Other operating income	26,568	20,141
	<u>(299,321)</u>	<u>(278,613)</u>
Operating profit	330,997	332,712
Financial charges	(215,287)	(204,179)
Fair value gain on investment property	5,550	3,550
Profit before taxation	121,260	132,083
Taxation	(2,497)	8,723
Profit after taxation	<u>118,763</u>	<u>140,806</u>
Earnings per share - basic and diluted (Rupees)	<u>3.30</u>	<u>3.91</u>

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CERTIFICATE # 9911864

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