



ITTEHAD CHEMICALS LTD.

(A UNIT OF CHEMI GROUP OF INDUSTRIES)



ICL/SCY-3/68
April 27, 2011

FORM - 7
THROUGH FAX
021- 111 573 329

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

BY T.C.S
UNDER SEALED COVER

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS & 3RD QUARTER ENDED 31-03-2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 27th April, 2011 at 12:30 p.m. at the registered office of the Company at 39-Empress Road, Lahore, for consideration of 3rd Quarterly (un-audited) accounts of the Company for the Nine Months and Quarter ended on 31-03-2011, has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	------(Rupees in thousand)-----			
Sales - net	2,323,230	2,288,377	725,398	814,839
Cost of sales	(1,848,687)	(1,871,111)	(613,062)	(733,841)
Gross profit	474,543	417,266	112,336	80,998
Selling and distribution expenses	(139,708)	(129,488)	(55,498)	(39,056)
General and administrative expenses	(80,696)	(76,859)	(28,934)	(24,400)
Other operating expenses	(7,941)	(8,250)	1,189	(1,343)
Other operating income	19,682	12,897	9,577	5,006
	(208,663)	(201,700)	(73,666)	(59,793)
Operating profit	265,880	215,566	38,670	21,205
Financial charges	(164,984)	(154,867)	(56,229)	(49,999)
Profit/ (Loss) before taxation	100,896	60,699	(17,559)	(28,794)
Taxation	(28,353)	34,108	7,284	63,645
Profit/ (Loss) after taxation	72,543	94,807	(10,275)	34,851
Earning/ (Loss) per share - basic and diluted (Rupees)	2.02	2.63	(0.29)	0.97

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CERTIFICATE # 9911864

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