



ITTEHAD CHEMICALS LTD.

(A UNIT OF CHEMI GROUP OF INDUSTRIES)



ICL/SCY-3/60
February 18, 2011

FORM - 7
THROUGH FAX
021-111 573 329

BY COURIER
UNDER SEALED COVER

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 18th February, 2011 at 12:30 P.M. at the registered office of the Company, 39-Emress Road, Lahore, recommended the following:

CASH DIVIDEND:

An interim cash dividend for the financial year 2010-11 at the rate of Rs. 0.50 per share i.e. 5%.

The financial results of the Company are as follows:-

	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
	------(Rupees in thousand)-----			
Sales - net	1,597,832	1,473,538	809,624	732,693
Cost of sales	(1,235,625)	(1,137,270)	(607,198)	(592,283)
Gross profit	362,207	36,268	202,426	140,410
Selling and distribution expenses	(84,210)	(90,432)	(42,672)	(36,165)
General and administrative expenses	(51,762)	(52,459)	(23,972)	(24,759)
Other operating expenses	(9,130)	(6,907)	(5,994)	(2,154)
Other operating income	10,105	7,891	4,921	3,267
	(134,997)	(141,907)	(67,717)	(59,811)
Operating profit	227,210	194,361	134,709	80,599
Financial charges	(108,755)	(104,868)	(55,976)	(49,726)
Profit before taxation	118,455	89,493	78,733	30,873
Taxation	(35,637)	(29,537)	(20,132)	(9,349)
Profit after taxation	82,818	59,956	58,601	21,524
Earning per share - basic and diluted (Rupees)	2.30	1.67	1.63	0.60

Ittehad

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CERTIFICATE # 9911864

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