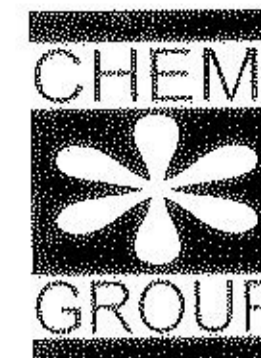




ITTEHAD CHEMICALS LTD.

(A UNIT OF CHEMI GROUP OF INDUSTRIES)



ICL/SCY-3/47
August 30, 2010

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000.

FORM - 3
FAX NO. 021- 111 573 329

BY T.C.S
UNDER SEALED COVER

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the August 30, 2010 at 12:00 p.m. at the Registered Office of the Company, 39-Emress Road, Lahore, recommended the following:

CASH DIVIDEND:

A final Cash Dividend for the year ended June 30, 2010 at Re. 0.50 per share i.e. 5%.

The financial results of the Company are as follows:-

	YEAR ENDED	
	June 30, 2010	June 30, 2009
	(RUPEES IN THOUSAND)	
Sales	3,081,288	3,568,352
Cost of sales	(2,469,963)	(2,747,957)
Gross profit	611,325	820,395
Selling and distribution expenses	(179,504)	(204,213)
General and administrative expenses	(106,351)	(100,292)
Other operating expenses	(12,899)	(20,620)
Other operating income	20,141	13,223
	(278,613)	(311,902)
Operating profit	332,712	508,493
Financial charges	(204,179)	(239,586)
Fair value gain on investment property	3,550	7,750
Profit before taxation	132,083	276,657
Taxation	8,723	(107,481)
Profit after taxation	140,806	169,176
Earning per share - Basic and diluted (Rupees)	3.91	4.70

Waqar Khan

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CERTIFICATE # 9911864

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