



# ITTEHAD CHEMICALS LTD.

(A UNIT OF CHEMI GROUP OF INDUSTRIES)



ICL/SCY-3/37  
February 24, 2010

FORM - 7  
THROUGH FAX  
021-111 573 329

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Off: I. I. Chundrigar Road,  
**KARACHI-74000.**

**BY COURIER**  
**UNDER SEALED COVER**

Subject: **UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 24<sup>th</sup> February, 2010 at 1:00 P.M. at the registered office of the Company, 39-Empress Road, Lahore, for consideration of half yearly (un-audited) accounts of the Company for the half year ended on 31-12-2009, has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008
	------(Rupees in thousand)-----			
Sales - net	1,473,538	1,675,235	732,693	816,544
Cost of sales	(1,137,270)	(1,272,492)	(592,283)	(615,671)
Gross profit	336,268	402,743	140,410	200,873
Selling and distribution expenses	(90,432)	(89,669)	(36,165)	(51,620)
General and administrative expenses	(52,459)	(45,387)	(24,759)	(21,617)
Other operating expenses	(6,907)	(10,716)	(2,154)	(4,584)
Other operating income	7,891	5,155	3,267	2,356
	(141,907)	(140,617)	(59,811)	(75,465)
Operating profit	194,361	262,126	80,599	125,408
Financial charges	(104,868)	(121,235)	(49,726)	(66,079)
Profit before taxation	89,493	140,891	30,873	59,329
Taxation	(29,537)	(55,694)	(9,349)	(26,511)
Profit after taxation	59,956	85,197	21,524	32,818
Earning per share - basic and diluted (Rupees)	1.67	2.37	0.60	0.91

*Waseem*

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CERTIFICATE # 9911864

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