



ITTEHAD CHEMICALS LTD.



ICL/SCY-3/14
April 27, 2009

**FORM - 7
THROUGH FAX
021-111 573 329**

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Off: I. I. Chundrigar Road,
KARACHI-74000.

**BY COURIER
UNDER SEALED COVER**

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS & 3RD QUARTER ENDED 31-03-2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held today the 27th April, 2009 at 2:30 p.m. at the registered office of the Company at 39-Empress Road, Lahore, for consideration of 3rd Quarterly (un-audited) accounts of the Company for the Nine Months and Quarter ended on 31-03-2009, has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<u>March 31, 2009</u>	<u>March 31, 2008</u>	<u>March 31, 2009</u>	<u>March 31, 2008</u>
	----- (Rupees in thousand) -----			
Sales - net	2,594,547	1,920,359	919,312	641,304
Cost of sales	(1,991,467)	(1,558,681)	(718,975)	(549,673)
Gross profit	603,080	361,678	200,337	91,631
Selling and distribution expenses	(137,101)	(104,401)	(47,432)	(28,699)
General and administrative expenses	(68,815)	(49,714)	(23,428)	(17,080)
Other operating expenses	(15,645)	(2,960)	(4,929)	98
Other operating income	8,551	12,979	3,396	5,243
	(213,010)	(144,096)	(72,393)	(40,438)
Operating profit	390,070	217,582	127,944	51,193
Financial charges	(183,876)	(165,505)	(62,641)	(52,902)
Profit before taxation	206,194	52,077	65,303	(1,709)
Taxation	(78,572)	(33,030)	(22,878)	(3,675)
Profit after taxation	127,622	19,047	42,425	(5,384)
Earning per share - basic and diluted (Rupees)	3.55	0.53	1.18	(0.15)

Talwar

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CERTIFICATE # 9911864

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