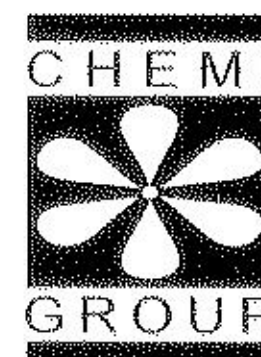




# ITTEHAD CHEMICALS LTD.



ICL/SCY-3/03  
October 28, 2008

**FORM-7**  
**FAX # 021 -111 573 329**  
**BY COURIER**  
**UNDER SEALED COVER**

The General Manager,  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Off: I. I. Chundrigar Road,  
**KARACHI-74000.**

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2008.**

Dear Sir,

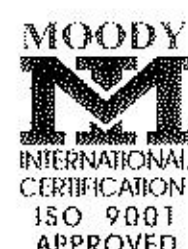
We have to inform you that the Board of Directors of our Company in their Meeting held today the 28<sup>th</sup> October, 2008 at 2:00 p.m. to consider the quarterly accounts of the Company for the 1<sup>st</sup> quarter ended on 30<sup>th</sup> September, 2008, has not recommended cash dividend, Bonus Shares or Right Shares.

The financial results of the Company are as follows:-

*(un-audited)*

	September 30, 2008	September 30, 2007
	( RUPEES IN THOUSAND )	
Sales - net	858,691	654,427
Cost of sales	(656,821)	(507,938)
Gross profit	201,870	146,489
Selling and distribution expenses	(38,049)	(36,554)
General and administrative expenses	(23,770)	(16,234)
Other operating expenses	(6,132)	(1,925)
Other operating income	2,799	3,357
Operating profit	136,718	95,133
Financial charges	(55,156)	(59,512)
Profit before taxation	81,562	35,621
Taxation	(29,183)	(14,778)
Profit after taxation	52,379	20,843
Earnings per share- basic and diluted	1.45	0.58

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CERTIFICATE # 9911864

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E-mail: info@ittehadchemicals.com

**WORKS:** G.T. Road, Kala Shah Kaku, Distt. Sheikhpura - Pakistan  
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