



ITTEHAD CHEMICALS LTD.



20 March 2007.

Mr. Muhammad Farooque,
Deputy General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Telephone: 021-111.001.122
Telefax: 021-111.573.329 / 241.0825
Email: gm@kse.com.pk

Dear Sir,

Reference your letter No:KSE/GEN-2237 dated 19 March 2008.

We give below the outstanding principal amount of TFC as on 31/12/2007:

Rs:41,635,833/=

Thank you.

Yours faithfully,
for ITTEHAD CHEMICALS LIMITED,


(NOOR ZAMAN KHAN)
Company Secretary

Note: This is the last installment to be redeemed on 27-June-2008.



CERTIFICATE # 9911864

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