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December 02, 2013

The Managing Director
Karachi Stock Exchange Ltd.
Stock Exchange Road,
Karachi

The Managing Director
Lahore Stock Exchange Ltd.
Aiwan-e-Iqbal Road,
Lahore



Subject: **ACQUISITION OF MAJORITY SHAREHOLDING OF KOHINOOR SUGAR MILLS LIMITED BY CANE PROCESSING (PVT) LIMITED UNDER THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKEOVERS), ORDINANCE, 2002.**

Dear Sir,

Please refer to our Public Announcement of Intention to acquire upto 52.23% shares and control of Kohinoor Sugar Mills Limited published in the newspapers on October 11, 2013.

This is to inform you that the Securities and Exchange Commission of Pakistan (SECP) has exempted the acquirer M/S Cane Processing (Pvt.) Limited from making public offer, in light of the written confirmations received by the acquirer from a number of shareholders, which constitutes more than 65% of the voting shares in respect of which public offer is required to be made under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008. The detail of 5,698,165 shares being acquired under the Sale/Purchase Agreement with the Saigol family at the rate of Rs.9.70 per share (constituting 52.23% of the total issued shares) is given in the Annexure.

In light of the exemption granted by SECP, public offer for acquisition of shares from the general public under Regulation 14 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 is not to be made. The acquirer is requesting the Board of Directors of Kohinoor Sugar Mills Limited to approve transfer of the shares being acquired from the majority shareholders. Decision regarding changes in the BOD will be taken once the shares have been transferred in the name of the acquirer.

Yours truly,

A handwritten signature in black ink, appearing to read "Akbar Naqi", written over a horizontal line.

Akbar Naqi
EVP & Head, Corporate Finance

cc: Head of Enforcement Department, Securities and Exchange Commission of Pakistan, NIC Building,
Jinnah Avenue, Islamabad