



INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/PSX/BOD/2019/067
October 04, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

SUBJECT: Financial Results For The Year Ended June 30, 2019

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on October 04, 2019 at 10.30 am at the Head Office, Lahore recommended the following:

- | | |
|--|-----|
| 1. <u>CASH DIVIDEND</u> | Nil |
| 2. <u>BONUS SHARES</u> | Nil |
| 3. <u>RIGHT SHARES</u> | Nil |
| 4. <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the Audited Financial Statements for the year ended June 30, 2019. The financial results are enclosed.

Yours truly,

For Invest Capital Investment Bank Limited



M. Naim Ashraf
Company Secretary



Karachi, Lahore, Faisalabad, Gujranwala, Islamabad, Peshawar

Head Office: 2-H, Gulberg II, Lahore. Tel: (92 42) 35777285-86

Registered Office: Al-Fatima Chambers, 149-AM, Shambhu Nath Street, Near Passport Office, Off Shahrah-e-Iraq, Saddar, Karachi.
Email: info@icibl.com, Website: www.icibl.com

INVEST CAPITAL INVESTMENT BANK LIMITED

Invest Capital Investment Bank Limited
Statement of Profit or Loss
For the Year Ended June 30, 2019

	Note	2019 Rupees	2018 Rupees Restated
Income			
Income from leasing operations		30,306,656	18,667,678
Operating lease rentals		1,152,206	845,428
Profit on musharakah investments		3,172,556	22,710,117
Income from finances		993,396	2,745,305
Income on deposits with banks		1,942,354	669,679
Income from joint ventures		26,796,681	10,166,911
Dividend income		1,350,801	1,419,325
Net gain on sale of marketable securities		296,812	3,688,502
Unrealized (loss) on financial assets at fair value - net		(3,474,520)	(908,702)
		62,536,942	60,004,243
Expenses			
Administrative and operating expenses	34	(35,546,238)	(31,521,438)
Financial charges - net	35	(9,419,443)	(7,501,216)
		(44,965,681)	(39,022,654)
		17,571,261	20,981,589
Other income	36	9,680,506	11,414,401
		27,251,767	32,395,990
Provision reversed / (charged) on non-performing loans and write-offs			
Reversal / (provision) against:			
Finance lease receivable and rentals - net		23,064,448	1,598,130
Long term / short term musharakah finances		-	20,200,000
Long term / short term loans		(15,286,313)	(772,936)
Other receivables		7,949,014	(94,788)
Balances written off:			
Lease receivables		(6,448,106)	(1,017,729)
Other receivables		-	(3,774,601)
Musharaka finance receivable		-	(39,328,440)
		9,279,043	(23,190,364)
Profit before taxation		36,530,810	9,205,626
Provision for taxation	37	(152,896,693)	(604,696)
(Loss) / Profit for the year		(116,365,883)	8,600,930
Earnings per share - Basic and Diluted	38	(0.408)	0.030



Certified True Copy

[Signature]
Company Secretary

Karachi, Lahore, Faisalabad, Gujranwala, Islamabad, Peshawar

Head Office: 2-H, Gulberg II, Lahore. Tel: (92 42) 35777285-86

Registered Office: Al-Fatima Chambers, 149-AM, Shambhu Nath Street, Near Passport Office, Off Shahrah-e-Iraq, Saddar, Karachi.
 Email: info@icibl.com, Website: www.icibl.com