



INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/PSX/BOD/2019/011
February 27, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

SUBJECT: Financial Results For The Half Year Ended December 31, 2018

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on February 27, 2019 at 10.30 am at the Head Office, Lahore recommended the following:

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| 1. <u>CASH DIVIDEND</u> | Nil |
| 2. <u>BONUS SHARES</u> | Nil |
| 3. <u>RIGHT SHARES</u> | Nil |
| 4. <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the Un-Audited Financial Statements for the half year ended December 31, 2018.

Yours truly,

For Invest Capital Investment Bank Limited

M. Naim Ashraf
Company Secretary





INVEST CAPITAL INVESTMENT BANK LIMITED

Invest Capital Investment Bank Limited
Condensed Interim Statement of Profit or Loss (un-audited)
For the Half Year Ended December 31, 2018

Half year ended December		Quarter ended December	
2018	2017	2018	2017

----- Rupees in thousand -----

Income

Income from leasing operations	13,221	9,087	7,214	4,943
Operating lease rentals	477	347	241	-
Profit on musharakah investments	-	22,202	-	17,192
Income from finances	1,453	1,230	1,331	118
Income on deposits with banks	762	462	242	72
Income from joint ventures	12,798	4,959	9,798	2,209
Dividend income	123	160	123	85
Net gain / (loss) on sale of marketable securities	(30)	2,507	(30)	3,401
Unrealized (loss) on investment in marketable securities - net	(853)	-	(853)	-
	27,951	40,954	18,066	28,020

Expenses

Administrative and operating expenses	(13,388)	(16,474)	(6,913)	(8,409)
Financial charges - net	(10,250)	(14,152)	(5,562)	(7,993)
	(23,638)	(30,626)	(12,475)	(16,402)
	4,313	10,328	5,591	11,618

Waiver of financial charges

	-	19,142	-	19,142
	-	29,470	-	30,760

Other income

	2,923	10,463	718	10,232
	7,236	39,933	6,309	40,992

Provision reversed / (charged)

on non-performing loans and write-offs

Reversal / (provision) against:

Finance lease receivable and rentals - net
 Long term / short term musharakah finances
 Long term / short term loans

Balances written off:

Lease receivables
 Other receivables
 Musharaka finance receivable

	18,950	1,922	14,954	1,609
	-	20,709	-	20,709
	180	(1,116)	(5,355)	(623)
	(289)	(347)	-	-
	-	(3,775)	-	(3,775)
	-	(39,328)	-	(38,820)
	18,841	(21,935)	9,599	(20,900)

Profit / (Loss) before taxation

	26,077	17,998	15,908	20,092
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Provision for taxation *Certified True Copy*

-For the period

-Prior periods

[Signature]
Company Secretary

	(258)	(401)	(158)	(326)
	-	(34)	-	(34)

Profit / (Loss) for the period

	25,819	17,563	15,750	19,731
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Earnings per share - Basic and Diluted

	0.091	0.06	(0.008)	0.07
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501, 5th Floor, Al-Fatima Chambers, 149 AM, Shambhu Nath Street, Off Shahrah-e-Iraq, Saddar Karachi

Registered Office: A-603, 604, 6th Floor Lakson Square Building No. 3, Sanwar Shaheed Road, Karachi

Tel: (92 21) 35654022 Website: www.icibl.com