



INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/ PSX/BOD/2018/1076
February 27, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

SUBJECT: Financial Results For The Half Year Ended December 31, 2017

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on February 27, 2018 at 11.00 am at the Head Office, Lahore recommended the following:

- | | | |
|----|---|-----|
| 1. | <u>CASH DIVIDEND</u> | Nil |
| 2. | <u>BONUS SHARES</u> | Nil |
| 3. | <u>RIGHT SHARES</u> | Nil |
| 4. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the Un-Audited Financial Statements for the half year ended December 31, 2017. The copy of financial results is enclosed. We will send you 200 copies of printed accounts shortly for distribution amongst the members of the Exchange

Yours truly,

For Invest Capital Investment Bank Limited


M. Naim Ashraf
Company Secretary



Registered Office: A-603, 604, 6th Floor Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.
Tel: (92 21) 35654022 Website: www.icibl.com

Head Office: 2-H, Gulberg II, Lahore. Tel: (92 42) 35777285-6



INVEST CAPITAL INVESTMENT BANK LIMITED

Invest Capital Investment Bank Limited
Condensed Interim Profit and Loss Account (Un-audited)
 For the half year ended December 31, 2017

	Half year ended December 31		Quarter ended December 31	
	2017	2016	2017	2016
--- Rupees in thousand ---				
Income				
Income from leasing operations	9,087	8,611	4,943	4,107
Operating lease rentals	347	1,914	-	1,914
Profit on musharakah investments	22,202	71	17,192	71
Income from finances	1,230	275	118	218
Income on deposits with banks	462	106	72	103
Income from joint ventures	4,959	5,573	2,209	1,573
Dividend income	160	1,991	85	1,913
Net gain on sale of marketable securities	2,507	8,831	3,401	6,985
Unrealized (loss) on investment in marketable securities - net	-	(1,416)	-	(582)
	<u>40,954</u>	<u>25,956</u>	<u>28,020</u>	<u>16,302</u>
Expenses				
Administrative and operating expenses	(16,474)	(15,785)	(8,409)	(10,829)
Financial charges	(14,152)	(15,720)	(7,993)	(9,146)
	<u>(30,626)</u>	<u>(31,505)</u>	<u>(16,402)</u>	<u>(19,975)</u>
	10,328	(5,549)	11,618	(3,673)
Waiver of financial charges	19,142	2,857	19,142	2,857
	<u>29,470</u>	<u>(2,692)</u>	<u>30,760</u>	<u>(816)</u>
Other income	10,463	2,490	10,232	1,867
	<u>39,933</u>	<u>(202)</u>	<u>40,992</u>	<u>1,051</u>
Provision (charged) / reversed on non-performing loans and write-offs				
Reversal / (provision) against:				
Finance lease receivable and rentals - net	1,922	1,043	1,609	(516)
Long term / short term musharakah finances	20,709	-	20,709	-
Long term / short term loans	(1,116)	882	(623)	831
Other receivables	-	(572)	-	(572)
Balances written off:				
Lease receivables	(347)	(4,162)	-	(4,162)
Musharaka finance receivable	(39,328)	-	(38,820)	-
Other receivables	(3,775)	-	(3,775)	-
	<u>(21,935)</u>	<u>(2,809)</u>	<u>(20,900)</u>	<u>(4,419)</u>
Profit / (loss) before taxation	<u>17,998</u>	<u>(3,011)</u>	<u>20,092</u>	<u>(3,368)</u>
Provision for taxation				
- For the period	(401)	(135)	(326)	(85)
- Prior period's	(34)	(81)	(34)	(61)
Profit / (loss) for the period	<u>17,563</u>	<u>(3,227)</u>	<u>19,731</u>	<u>(3,534)</u>
Earnings / (loss) per share - Basic and Diluted (Rupees)	<u>0.06</u>	<u>(0.01)</u>	<u>0.07</u>	<u>(0.01)</u>



Certified True Copy

[Signature]
Company Secretary

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