

Invest Capital Investment Bank Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the nine months period ended March 31, 2016

Nine months ended March 31		Quarter ended March 31	
2016	2015	2016	2015

--- Rupees in thousand ---

Income

Income from leasing operations	11,958	15,745	4,953	5,020
Operating lease rentals	13,286	5,394	1,018	961
Profit / (loss) on musharakah investments	80	(640)	62	(237)
Income from finances	5,531	8,048	1,920	2,810
Income on deposits with banks	244	413	116	84
Income from joint ventures	10,264	1,078	3,000	39
Dividend income	2,760	1,597	1,776	1,516
Net gain on sale of marketable securities	3,102	8,039	(285)	735
Unrealized (loss) / gain on investment in marketable securities - net	(11,400)	(1,761)	(4,083)	(3,049)
	<u>35,824</u>	<u>35,913</u>	<u>8,476</u>	<u>7,878</u>

Expenses

Administrative and operating expenses	(22,660)	(29,677)	(6,697)	(7,718)
Financial charges - net	(23,851)	(34,021)	(6,805)	(11,037)
	<u>(46,511)</u>	<u>(63,698)</u>	<u>(13,502)</u>	<u>(18,755)</u>
	<u>(10,687)</u>	<u>(27,785)</u>	<u>(5,026)</u>	<u>(10,877)</u>

Waiver of financial charges

	6,985	52,314	0	5,110
	<u>(3,702)</u>	<u>24,529</u>	<u>(5,026)</u>	<u>(5,767)</u>

Other income

	4,833	13,545	3,853	6,912
	<u>1,131</u>	<u>36,074</u>	<u>(1,173)</u>	<u>1,145</u>

Provision (charged) / reversed on non-performing loans and write-offs

Reversal / (provision) against

Finance lease receivable and rentals - net	(8,770)	(11,638)	(10,167)	(3,299)
Long term / short term musharakah finances	99	123	15	45
Long term / short term loans	11,238	896	11,163	91
Other receivables	2,309	531	2,294	772
Balances written off:				
Lease receivables	(5,430)	(2,411)	(194)	(298)
Other receivables	(50)	-	-	-
	<u>(605)</u>	<u>(12,400)</u>	<u>3,110</u>	<u>(2,689)</u>

(Loss) / profit before taxation

	<u>526</u>	<u>25,674</u>	<u>1,937</u>	<u>(1,544)</u>
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Provision for taxation

- For the period	(265)	(1,146)	(25)	(382)
- Prior period's	1,530	841	0	-

(Loss) / profit for the period

	<u>1,792</u>	<u>25,369</u>	<u>1,912</u>	<u>(1,925)</u>
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Earnings per share - Basic and Diluted (Rupees)

	<u>0.01</u>	<u>0.09</u>	<u>0.01</u>	<u>(0.01)</u>
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