

Invest Capital Investment Bank Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the half year ended December 31, 2015

| Half year ended December 31 | | Quarter ended December 31 | |
|-----------------------------|------|---------------------------|------|
| 2015 | 2014 | 2015 | 2014 |

--- Rupees in thousand ---

| | | | | |
|---|-----------------|-----------------|-----------------|-----------------|
| Income | | | | |
| Income from leasing operations | 7,005 | 10,725 | 3,734 | 4,388 |
| Operating lease rentals | 12,268 | 4,433 | 439 | 2,838 |
| Profit / (loss) on musharakah investments | 18 | (403) | 1 | (200) |
| Income from finances | 3,611 | 5,238 | 1,304 | 2,824 |
| Income on deposits with banks | 128 | 329 | 123 | 126 |
| Income from joint ventures | 7,264 | 1,040 | 5,134 | 1,040 |
| Dividend income | 984 | 81 | (308) | 53 |
| Net gain on sale of marketable securities | 3,387 | 5,304 | 1,278 | 2,898 |
| Unrealized (loss) / gain on investment in marketable securities - net | (7,317) | 1,288 | (7,317) | 1,288 |
| | <u>27,348</u> | <u>28,035</u> | <u>4,388</u> | <u>15,255</u> |
| Expenses | | | | |
| Administrative and operating expenses | (15,963) | (21,959) | (8,951) | (11,008) |
| Financial charges - net | (17,046) | (22,984) | (8,438) | (16,555) |
| | <u>(33,009)</u> | <u>(44,943)</u> | <u>(17,389)</u> | <u>(27,563)</u> |
| | (5,661) | (16,908) | (13,001) | (12,308) |
| Waiver of financial charges | 6,985 | 47,204 | 6,985 | - |
| | 1,324 | 30,296 | (6,016) | (12,308) |
| Other income | 980 | 6,633 | 243 | 2,247 |
| | <u>2,304</u> | <u>36,929</u> | <u>(5,773)</u> | <u>(10,061)</u> |
| Provision (charged) / reversed on non-performing loans and write-offs | | | | |
| Reversal / (provision) against: | | | | |
| Finance lease receivable and rentals - net | 1,397 | (8,339) | 1,071 | (5,443) |
| Long term / short term musharakah finances | 84 | 78 | 44 | 52 |
| Long term / short term loans | 75 | 804 | - | 526 |
| Other receivables | 15 | (141) | 15 | 348 |
| Balances written off: | | | | |
| Lease receivables | (5,236) | (2,113) | - | - |
| Other receivables | (50) | - | - | - |
| | <u>(3,715)</u> | <u>(9,711)</u> | <u>1,130</u> | <u>(4,517)</u> |
| (Loss) / profit before taxation | (1,411) | 27,218 | (4,643) | (14,578) |
| Provision for taxation | | | | |
| - For the period | (240) | (764) | (190) | (664) |
| - Prior period's | 1,530 | 841 | 1,530 | - |
| (Loss) / profit for the period | <u>(121)</u> | <u>27,295</u> | <u>(3,303)</u> | <u>(15,242)</u> |
| Earnings per share - Basic and Diluted (Rupees) | <u>(0.00)</u> | <u>0.10</u> | <u>(0.01)</u> | <u>(0.05)</u> |

