

IGI

Investment Bank

Ref : SIC/074(b)/2011

December 29, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi-74000.

Dear Sir,

In terms of Listing Regulation No. 35 (xxiii), we hereby inform you that the Director / Chief Executive of IGI Investment Bank Limited, Syed Javed Hassan, has by his letter dated December 27, 2011 resigned with immediate effect due to personal reasons.

The Board of Directors of the Company has, by a Resolution by circulation under Article 94 of the Articles of Association of the Company, appointed Mr. Tariq Hasan Quraishi as Director / Chief Executive of the Company with immediate effect, subject to regulatory approvals.

Yours truly,



For IGI Investment Bank Limited

IGI Investment Bank Limited

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