

**INVEST CAPITAL INVESTMENT BANK LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (Un-audited)**  
**FOR SIX MONTHS PERIOD ENDED DECEMBER 31, 2010**

Note	Six months period ended December 31,		Three months period ended December 31,	
	2010	2009	2010	2009
	(Rupees in '000)		(Rupees in '000)	
<b>Income</b>				
Brokerage, commission and fees	-	76,500	-	35,032
Income from leasing operations	39,053	101,523	19,161	52,371
Operating lease rentals	61,331	62,584	28,657	28,583
Profit on musharakah investments	15,300	36,601	6,433	9,311
Income from investment and placement	876	5,047	384	1,476
Income from finances	3,021	11,013	189	7,826
Income on deposits with banks	4,198	2,540	477	1,562
Gain on sale of long term investments	5,346	24,645	3,036	28,371
Unrealized gain / (loss) on remeasurement of investments carried at fair value through profit or loss	2,629	3,125	5,125	(12,421)
Dividend income / (loss) from joint ventures	4,307	(202)	4,307	934
Dividend income	6,833	1,979	2,316	1,511
(Loss) from Diesel / CNG filling station-net	(1,846)	-	(1,846)	-
	<u>141,048</u>	<u>325,355</u>	<u>68,239</u>	<u>154,556</u>
<b>Expenses</b>				
Financial charges	(222,406)	(278,443)	(126,203)	(150,844)
Administration and operating expenses	(140,523)	(303,945)	(65,475)	(148,548)
	<u>(362,929)</u>	<u>(582,388)</u>	<u>(191,678)</u>	<u>(299,392)</u>
	<u>(221,881)</u>	<u>(257,033)</u>	<u>(123,439)</u>	<u>(144,836)</u>
<b>Other income</b>				
	5,533	33,974	6,198	15,748
	<u>(216,348)</u>	<u>(223,059)</u>	<u>(117,241)</u>	<u>(129,088)</u>
<b>Impairment loss</b>				
Reversal / (provision) against other receivables	1,500	(8,095)	1,500	(8,095)
Provision for impairment in the value of available for sale investments	-	(8,975)	-	608
Doubtful lease receivables written off	(422)	(1,945)	(422)	(1,912)
Provision against doubtful finance lease receivable and lease rentals - net	(34,457)	(16,679)	(18,951)	(16,679)
Provision against long term / short term musharakah finances	(7,077)	(1,791)	(4,417)	(1,791)
Provision against long term loan	(4,840)	(8,399)	(5,045)	(8,399)
Other receivables written off	(9,876)	(677)	(9,876)	(499)
	<u>(55,172)</u>	<u>(46,561)</u>	<u>(37,211)</u>	<u>(36,567)</u>
(Loss) before taxation	<u>(271,520)</u>	<u>(269,620)</u>	<u>(154,452)</u>	<u>(165,655)</u>
Provision for taxation	26 (2,292)	(1,497)	(1,211)	8,624
(Loss) after taxation	<u>(273,812)</u>	<u>(271,117)</u>	<u>(155,663)</u>	<u>(157,031)</u>
(Loss) per share				
- basic	27 (0.961)	(0.994)	(0.571)	(0.576)
-diluted	27 (0.961)	(0.952)	(0.571)	(0.551)

The annexed notes 1 to 32 form an integral part of this financial information.

