

**FIRST DAWOOD INVESTMENT BANK LIMITED**

FDIBL/MG/2399/2011

September 15, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the company will be held on **Thursday, September 22, 2011 at 12:30 p.m.** at the Registered Office at 1900-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi to consider the Annual accounts for the period ended June 30, 2011.

The Company has declared the "Closed Period" from September 15, 2011 to September 22, 2011 as required under Clause (xxvi) of Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours Sincerely,


Abbas Qurban
CEO & Company Secretary