

# IGI

## Investment Bank

Ref : SIC/43(a)/2011

Fax : 111-573-329

August 29, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Karachi-74000

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011**

We have to inform you that the Board of Directors of IGI Investment Bank Limited in their meeting held at 11:00 a.m. on Friday, August 26, 2011, has approved the audited financial statements for the year ended June 30, 2011, the profit and loss account of which is reproduced as follows:

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2011

	2011 (Rupees in thousand)	2010
<b>Income</b>		
Income from investments	679,386	587,868
Income from loans and advances	36,730	66,558
Income from lease finance	70,955	148,789
Income from lendings - secured	99,662	18,851
Income from fees, commission and brokerage	26,448	22,135
	<u>919,181</u>	<u>844,201</u>
 Finance costs	 792,627	 667,449
	<u>126,554</u>	<u>176,752</u>
 Administrative and general expenses	 186,295	 187,760
	<u>(59,741)</u>	<u>(11,008)</u>
 Other operating income	 14,384	 27,681
	<u>(45,357)</u>	<u>16,673</u>
 Other operating expenses	 6,827	 6,478
	<u>(52,184)</u>	<u>10,195</u>
 <b>Operating (loss) / profit before provisions</b>	 <b>(52,184)</b>	 <b>10,195</b>
 Reversal / (Provision) for bad and doubtful loans and advances / lease losses - general - net	 -	 36,489
 Provision for bad and doubtful loans and advances / lease losses - specific - net	 (10,485)	 (300,663)
	<u>(10,485)</u>	<u>(264,194)</u>

**IGI Investment Bank Limited**

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