



FIRST DAWOOD INVESTMENT BANK LIMITED

FDIBL/MG/2044/2011

April 19, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the company will be held on Tuesday, April 26, 2011 at 12:00 noon, at the Registered Office at 1900-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi to consider 3rd Quarterly Accounts for the period ended March 31, 2011.

The Company has declared the "Closed Period" from April 19, 2011 to April 26, 2011 as required under Clause (xxvi) of Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

Yours Sincerely,


Abbas Qurban
Company Secretary