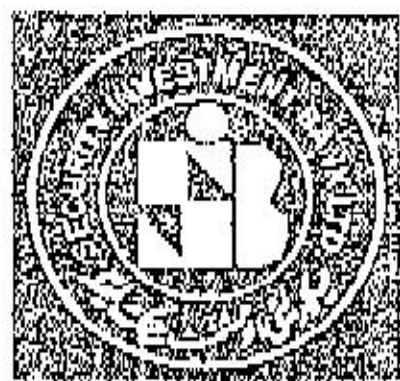


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SECURITY INVESTMENT BANK LIMITED

18 March 2011

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax No. (021) 111-573-329

Email: corpaction@kse.com.pk

The General Manager

Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road
Blue Area
Islamabad

Fax No. (051) 2275044

Email: ise@ise.com.pk

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
Lahore

Fax No. (042) 111-441-441

Email: secretary@lahorestock.com

Dear Sirs

FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2010

We have to inform you that the Board of Directors of our company in its meeting held at 4:30 P.M. on 18 March 2011 at 6th Floor, Marina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Annual general meeting

The annual general meeting of the Company will be held on Monday, 25 April 2011 at 9 a.m. at the registered office of the Company situated at flat number 4, 3rd floor, Al-babar centre, main markaz, F-8, Islamabad.

Book closure

The share transfer books of the Company will remain closed from 19 April 2011 to 25 April 2011 (both days inclusive). Transfer received at the office of the share registrar of the company (i.e. C & K Management Associates (Private) Limited, room number 404, Trade Tower, Abdullah Haroon road, near Hotel Metropolitan, Karachi) at the close of business on 18 April 2011 will be treated in time for determining the entitlement of members to attend the annual general meeting of the Company.

ISLAMABAD: GPO Box No. 2967, Flat No.4, 3rd Floor, Al-Babar Centre, Main Markaz, F-8, Islamabad, Pakistan.

Phones : (92-51) 2856978-80, Fax : (92-51) 2856987

KARACHI : 6th Floor, Un: Towers, I.I. Chundrigar Road, Karachi-74000, Pakistan.

Phones : (92-21) 32418410-13 Fax : (92-21) 32418414

E-mail : sibl@sibl.com.pk Website : www.sibl.com.pk

Muhammad
[Signature]