

IGI

Investment Bank

Ref.: SIC/006(a)/2011

Fax: 111-573-329

February 10, 2011

Syed Ahmed Abbas
Manager
Trading & Members Affairs
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Karachi-74000

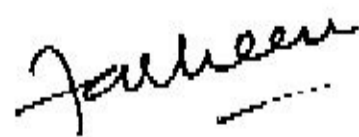
Dear Sir,

Subject: Board Meeting in Progress

Kindly note that the meeting of the Board of Directors of IGI Investment Bank Ltd scheduled today at 2:00 p.m. to consider the financial statements for the half year ended December 31, 2010, is **IN PROGRESS**.

The results of the meeting will be communicated to your office on the next working day i.e. February 11, 2011.

Yours faithfully,



Farheen Atique
Company Secretary

IGI Investment Bank Limited